#### **Connecting the Dots:**

# Who Suffers when State Support for Public Higher Education Stagnates?

State support at the 2008 level is forcing higher tuition rates, more student debt, and increasingly counterproductive cost cutting.

A brief scan using multiple sources

#### STATE INACTION HARMS VERMONTERS

#### VERMONT HAS LOW COLLEGE ATTENDANCE

Vermont does a great job graduating high school students, but a poor job sending kids to college. Cost is a factor.

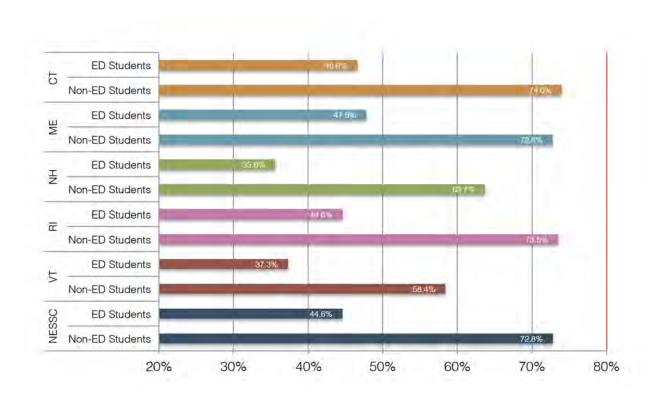
 VERMONTERS PAY THE SECOND HIGHEST IN-STATE TUITION IN THE COUNTRY, DESPITE THE LOW COST OF THE PUBLIC STATE COLLEGE SYSTEM

Vermont students who attend college in-state pay more for it, primarily because Vermont provides among the lowest levels of state funding for higher education.

■ THE VERMONT STATE COLLEGES HAVE LOW TUITION AND COST OF ATTENDANCE, BUT HIGH STUDENT DEBT

For most Vermonters, the VSC is their lowest cost option, but the combination of low state support and the socio-economic makeup of our students means they borrow more and graduate with high college debt.

#### 2014 College Enrollment Rates



ED = Economically Disadvantaged Students

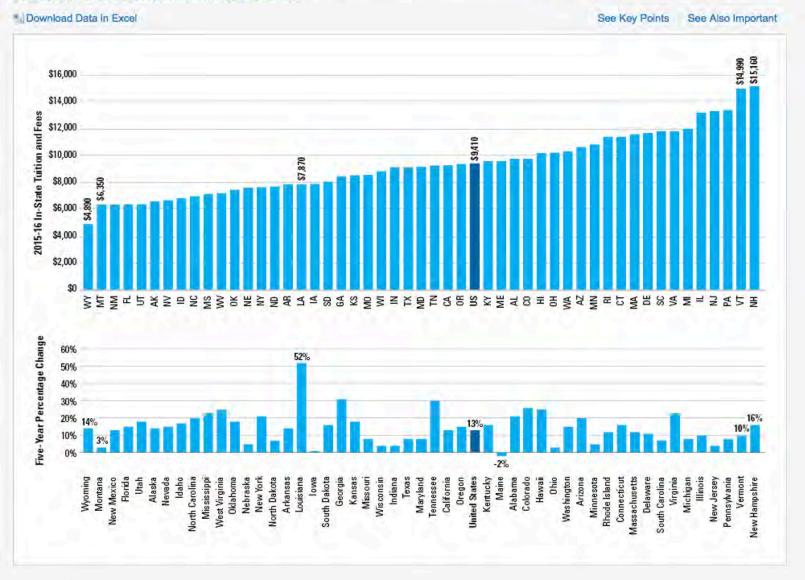
Source: Common Data Project 2015 Annual Report

#### 2015-16 In-State Tuition and Fees at Public Four-Year Institutions by State and Five-Year Percentage Change

Other Data in this Topic

In 2015-16, average published tuition and fee prices for in-state students at public four-year institutions range from \$4,890 in Wyoming and \$6,350 in Montana to \$14,990 in Vermont and \$15,160 in New Hampshire.

Figure 8: Average 2015-16 In-State Tuition and Fees at Public Four-Year Institutions by State and Five-Year Percentage Change in Inflation-Adjusted Tuition and Fees



Notes & Sources

SOURCE: The College Board, Annual Survey of Colleges.

### Highest & Lowest Family Share of Total College Costs (Public)

#### TABLE 5

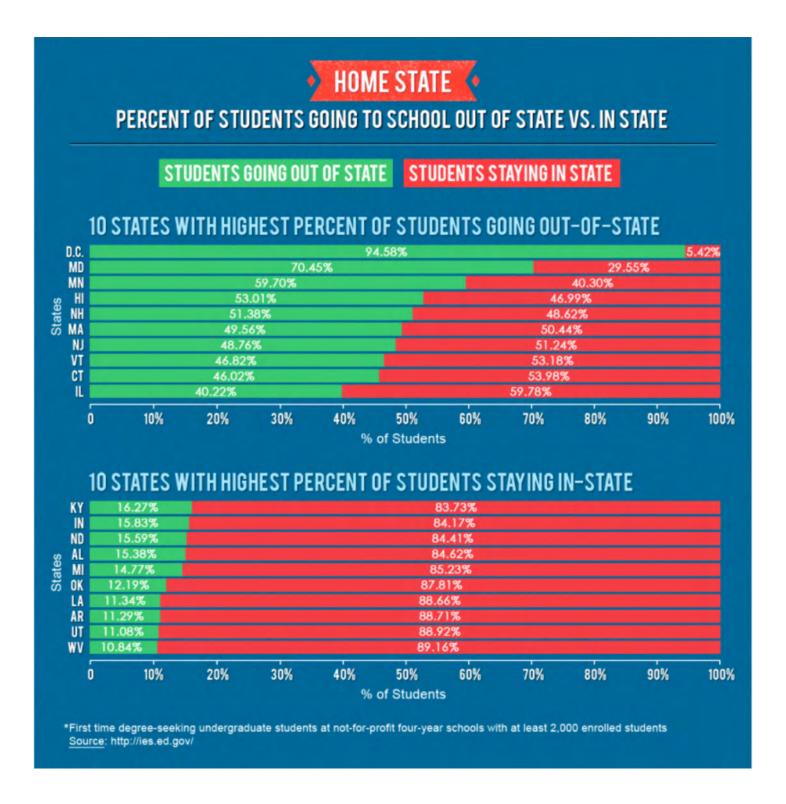
Highest Family Share	
Vermont	82%
New Hampshire	81%
Delaware	73%
Colorado	73%
Pennsylvania	72%
Rhode Island	70%
Michigan	70%
Alabama	64%
South Carolina	63%
Ohio	63%
Young Invincibles' Analysis of St	ate Higher Education Executive Officers' SHEF Report

#### TABLE 6

Lowest Family Share	
Wyoming	15%
California	22%
Alaska	26%
New Mexico	32%
North Carolina	34%
Hawaii	34%
Florida	35%
New York	36%
Nevada	36%
Idaho	38%
Young Invincibles' Analysis of S	tate Higher Education Executive Officers' SHEF Report

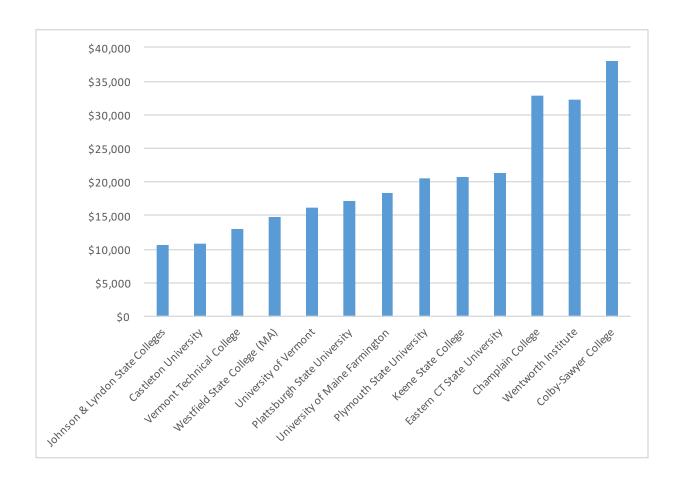
In 2008, students and families paid approximately 36% of the cost of public college; in 2014 that percentage increased to half. Again these averages only take us so far; below are the states with the top and bottom "family shares"—percent of total college costs paid by individuals or families—a strong measure of just how "public" our public institutions are.

#### Percent of Students Going to School Out-of-State vs. In-State

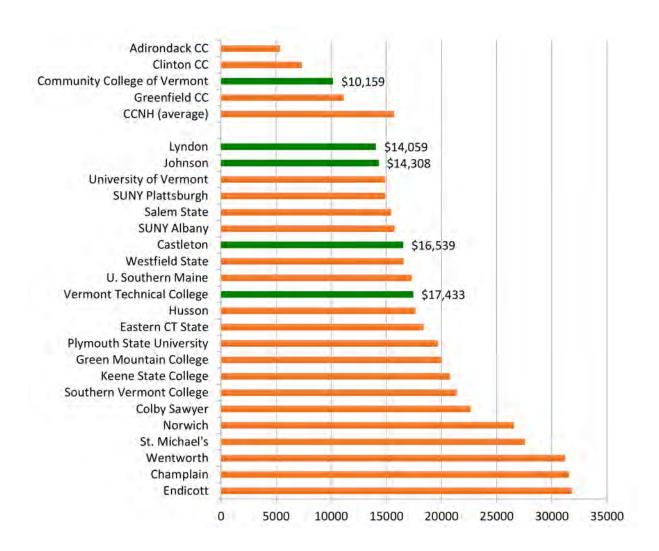


Source: Institute of Education Sciences, https://ies.ed.gov via http://www.valorebooks.com/visualizing-college-out-of-state?pd\_=\_

#### Tuition and Fee Comparisons for Vermont Students School Year 2014-15

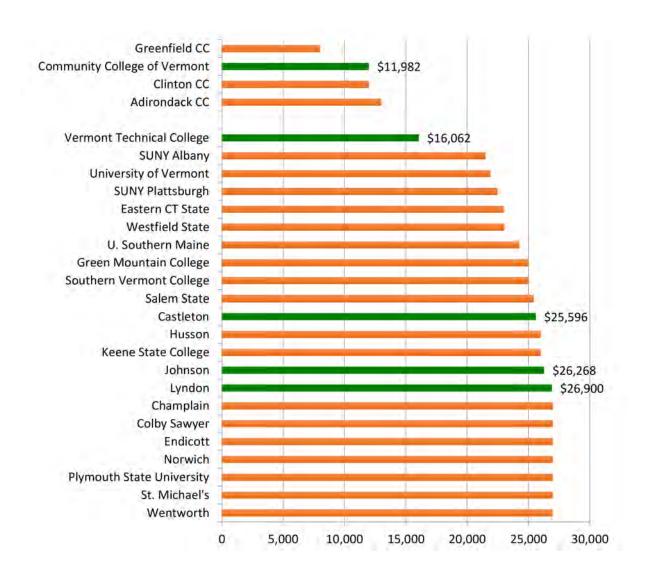


### Average Annual Net Cost of Attendance (All costs minus grant aid)

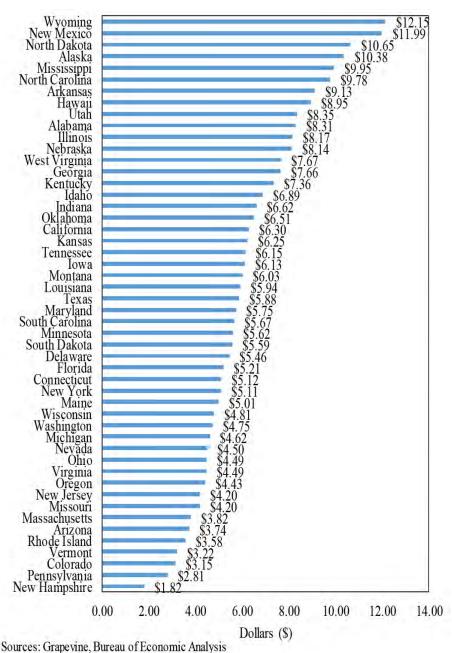


Source: United States Department of Education College Scorecard

## Typical Total Debt (Median Debt of Graduates with Federal Debt)



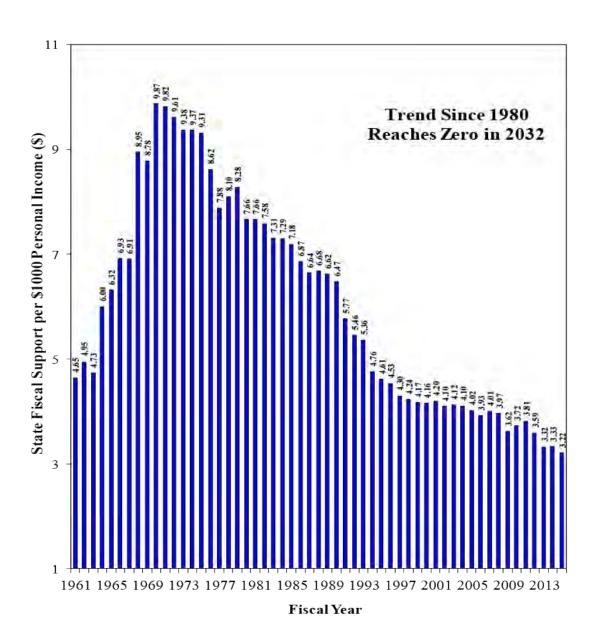
## State Fiscal Support for Higher Education per \$1000 of State Personal Income FY2015



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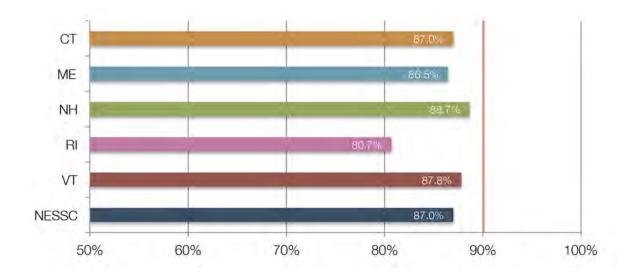
Source: Postsecondary Education Opportunity

## Vermont Fiscal Support for Higher Education per \$1000 of Personal Income FY1961 to FY2015

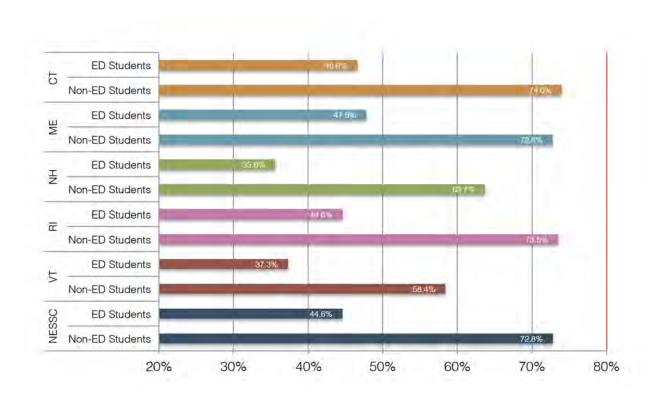


Source: Postsecondary Education Opportunity

#### 2014 High School Graduation Rates



#### 2014 College Enrollment Rates



ED = Economically Disadvantaged Students

Source: Common Data Project 2015 Annual Report